

COURT FILE NO. 1701-13518  
 COURT COURT OF QUEEN'S BENCH OF ALBERTA  
 JUDICIAL CENTRE CALGARY  
 PLAINTIFF STREAM ASSET FINANCIAL SPARK LP  
 DEFENDANTS BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD.  
 DOCUMENT **DISCHARGE ORDER**

Registrar's Stamp



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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 File No.: 301498.00002

Date on which Order was pronounced: December 10, 2018  
 Location where Order was pronounced: Calgary, Alberta  
 Name of Justice who made this Order: The Honourable Justice J.T. Eamon

**UPON HEARING** the Application of FTI Consulting Canada Inc., in its capacity as court-appointed receiver (the “**Receiver**”) of certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd. (collectively, the “**Debtor**”); **AND UPON HAVING READ** the Application, the Third Report of the Receiver dated December 3, 2018 (the “**Third Report**”), and other materials filed in the within proceedings; **AND UPON HEARING** the submissions of counsel for the Receiver and any other interested parties appearing at the hearing of the within Application;

*And upon the Applicant undertaking to address with the Court any sealing order which does not expire by its own terms;*

**IT IS HEREBY ORDERED THAT:**

I hereby certify this to be a true copy of the original order

Dated this 11 day of Dec 2018

[Signature]  
 for Clerk of the Court



## **GENERAL**

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Third Report.
2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

## **ACCOUNTS AND ACTIVITIES**

3. The Receiver's accounts for fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel, Fasken Martineau DuMoulin LLP, for its fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal assessment of its accounts.
5. The Receiver's activities as set out in the Third Report and the Schedule of Receipts and Disbursements as attached to the Third Report are hereby ratified and approved.

## **DISTRIBUTIONS**

6. The Receiver is hereby authorized and directed to make:
  - (a) a final distribution to Stream in the amount of \$335,910; and
  - (b) a payment into Court in the amount of \$41,491.42 with respect to the Linear Arrears claimed by the Yellowhead County with respect to property taxes.

## **DISCHARGE**

7. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the




Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

8. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
9. Upon the Receiver filing with the Clerk of the Court a Receiver's Certificate confirming that: (a) all matters set out in paragraph 6 of this Order have been completed; and (b) the Receiver's remaining administrative tasks have been completed, the Receiver shall be unconditionally and absolutely discharged as Receiver of the Debtor and the Receiver shall have no further duty, liability or obligation with respect to the Property, provided however, that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
10. As soon as possible after the granting of this Order, the directors of the Debtor shall be provided with an opportunity by the Receiver to collect the books and records of the Debtor ("**Books and Records**"). If the directors do not collect the Books and Records on or before January 11, 2018 the Receiver is hereby authorized to immediately destroy the Books and Records.

#### SERVICE

11. This Order shall be sufficiently served by serving the same on the service list, in the same manner as the Application was served and by posting a copy of the same on the Receiver's website at: <http://cfcanda.fticonsulting.com/Blaze/>.

~~12. Service of this Order on any other interested person in any other manner than set out above is hereby dispensed with.~~

  
Justice of the Court of Queen's Bench of Alberta